

Telegraphic Address: 22921 Finance – Nairobi

FAX NO. 310833 Telephone: 2252299 THE NATIONAL TREASURY
P.O. Box 30007 - 00100
NAIROBI
KENYA

PUBLIC NOTICE

REQUEST FOR COMMENTS ON THE DRAFT CREDIT GUARANTEE POLICY AND PROPOSED AMENDMENTS TO THE CENTRAL BANK OF KENYA ACT

The National Treasury and Economic Planning has developed a draft Credit Guarantee Policy and proposed Amendments to the Central Bank of Kenya Act to support establishment of the Kenya Credit Guarantee Company. The Statutory Instruments Act, 2013 requires that all legal instruments be subjected to public participation before they are published.

In this regard, the draft policy and proposed amendments have been hosted on the National Treasury website **www.treasury.go.ke** for comments before publication. Members of the general public are invited to attend scheduled meetings to be held as follows:

| REGION | VENUE | DATE | TIME |
|--|--------------------------|------------------------------------|-----------------------|
| Nairobi, Kiambu, Kajiado, | NAIROBI | 12024 | 9.00 a.m– 4.00 |
| and Machakos | Bomas of Kenya* | | p.m |
| Baringo, Uasin Gishu, West Pokot, Elgeyo Marakwet, Turkana, Nandi Trans-Nzoia, and Samburu | ELDORET Eldoret RVVTI | | 9.00 a.m –4.00 p.m |
| Nakuru, Laikipia, Baringo | NAKURU | Thursday, 2 nd May 2024 | 9.00 a.m –4.00 |
| and Kericho | Milele Resort | | p.m |
| Naivasha, Narok, | NAIVASHA | [, | 9.00 a.m –4.00 |
| Nyandarua | KWS College | | p.m |
| Bungoma, Kakamega, | KAKAMEGA | | 9.00 a.m –4.00 |
| Busia and Vihiga | Magharibi Hall | | p.m |
| Kisumu, Siaya and | KISUMU | | 9.00 a.m –4.00 |
| Homa Bay | Tom Mboya College | | p.m |
| Kisii, Migori, Nyamira | KISII | Thursday, 2 nd May 2024 | 9.00 a.m –4.00 |
| and Bomet | ATC | | p.m |
| Marsabit, Isiolo and | MARSABIT | Monday, 29 th April | 9.00 a.m –4.00 |
| Moyale | ACK Hall | 2024 | p.m |
| Meru, Embu and Tharaka- | MERU | Thursday, 2 nd May 2024 | 9.00 a.m –4.00 |
| Nithi | TTC | | p.m |
| Nyeri, Murang'a and | NYERI | | 9.00 a.m –4.00 |
| Kirinyaga | Cultural Centre | | p.m |

| Wajir, Garissa and | GARISSA | Thursday, 2 nd May | 9.00 a.m –4.00 |
|--------------------------|---------------------|---------------------------------|----------------|
| Mandera Government Guest | | 2024 | p.m |
| | House | | |
| Mombasa, Kwale, Kilifi, | MOMBASA | Monday, 29 th April | 9.00 a.m –4.00 |
| Lamu, | KSG | 2024 | p.m |
| Tana-River and Taita- | | | |
| Taveta | | | |
| Makueni, Machakos and | MACHAKOS | Tuesday, 30 th April | 9.00 a.m –4.00 |
| Kitui | Machakos University | 2024 | p.m |

* Please note that this is an updated public notice with the change of venue for Nairobi from KICC to Bomas of Kenya

In order to facilitate timely consultations and have adequate time for consideration of the comments, the comments should be forwarded in writing using the provided template to the undersigned or through the following email (cgs@treasury.go.ke) not later than Monday 6th May 2024.

NJUGUNA NDUNG'U, EGH CABINET SECRETARY



REPUBLIC OF KENYA THE NATIONAL TREASURY AND ECONOMIC PLANNING

PROPOSED REVISIONS TO THE DRAFT CREDIT GUARANTEE POLICY

| S/No | Section no. | Provisions of the section* | Rationale for revision Recommendation | Proposed revision** |
|------|-------------|----------------------------|---------------------------------------|---------------------|
| 1. | | | | |
| 2. | | | | |
| 3. | | | | |
| 4. | | | | |
| 5. | | | | |
| 6. | | | | |
| 7. | | | | |
| 8. | | | | |

^{*}Provide text on exact wording of the provision in the section of the draft policy

^{**} Provide the exact wording of how the proposed revision to the section is proposed to read.



REPUBLIC OF KENYA THE NATIONAL TREASURY AND ECONOMIC PLANNING

PROPOSED AMENDMENTS TO THE CENTRAL BANK OF KENYA ACT

| S/N o | Sub- section. | Provisions of the Clause* | Rationale for Amendment Recommendation | Proposed Amendment** |
|----------|------------------|---------------------------|--|----------------------|
| 1. | 7550.5 | | | |
| 2. | | | | |
| 3. | | | | |
| 4. | | | | |
| 5. | | | | |
| 6. | | | | |
| 7. | | | | |
| 8. | | | | |
| 9. | | | | |

^{*}Provide text on exact wording of the provision in the amendment clause or clause

^{**} Provide the exact wording of how the proposed amendment to the Act or clause is proposed to read.